

**NAVODAYA VIDYALAYA SAMITI
REGIONAL OFFICE, PATNA**

**STATEMENT SHOWING THE CALCULATION OF INCOME TAX FOR THE
FINANCIAL YEAR 2013-14, ASSESSMENT YEAR 2014-15. IN RESPECT OF
SHRI/SMT _____**

DESIGNATION _____ PAN No _____

1.	<u>INCOME FROM PAY AND ALLOWANCES.</u>	
a.	Pay Band	Rs.....
b.	Grade Pay	Rs.....
c.	Deputation Allowance	Rs.....
d.	Special Allowance	Rs.....
e.	Dearness Allowance	Rs.....
f.	House Rent Allowance /Value of Rent Free Quarter (Equal to License fee of quarter)	Rs.....
g.	Transport Allowance	Rs.....
h.	House Master/Associate House Master Allowance	Rs.....
i.	Bonus	Rs.....
j.	Honorarium	Rs.....
k.	Reimbursement of C.E.A /Hostel	Rs.....
l.	Arrear Payment if any	Rs.....
m.		Rs.....
n.		Rs.....
o.	Govt. Contribution to New Pension Scheme	Rs.....
	Total:	Rs. _____
02.	<u>Less :- Allowances exempt U/S 10 (14) (ii)</u>	
(i)	CEA @ Rs. 100/- PM per Child for a maximum two child	
(ii)	Hostel subsidy @ 300/- PM Per Child for a maximum two child	
(iii)	Transport Allowance @ 800/- PM	
03.	<u>Less: - House Rent Allowance U/s 10(13A) of I.T.Act 1961.</u>	
	<u>LEAST OF THE FOLLOWING: -</u>	
a.	Actual H.R.A. Received	Rs.....
b.	Actual House Rent Paid in excess of 10% of Salary (P.B. + G.P+DA)	Rs.....
c.	40% of Salary (P.B. + G.P+DA) (50% in the case of Metro cities)	Rs.....
04.	Total Income (1-2-3)	Rs.....
05.	Less :- Entertainment Allowances 1/5 of Salary or Rs. 5000/- whichever is less U/S 16(ii)	Rs.....
06.	Less: - Actual payment of Professional taxes U/S 16(iii)	Rs.....
07.	Add :- <u>Income from other source :</u>	
	Bank interest , Int./Dividend on investments/ Deposits. Accrued Interest on NSC, Interest on Government Securities etc.	Rs.....
08.	Total Taxable Income (4-5-6+7)	Rs.....

09. Less :- Permissible deduction under section 80C,
80 CCC & 80 CCD, subject to maximum of Rs. 1, 00,000/-
(As per schedule - 'A') Rs.....
10. Less :- Permissible deductions u/s 80D to 80G
(As per Annexure - 'B') Rs.....
11. Less :- Interest on borrowed capital for construction
of house properly u/s 24 (b) Rs.....
12. Net Taxable Income (8-9-10-11) Rs.....
- 13 Tax on Net Taxable Income (In the case of male) :-
- | | | |
|----------------------------------|---|-----------|
| (a) Up to Rs.2,00,000/- | Nil | |
| (b) Rs. 2,00,001/- to 5,00,000/- | 10% of income exceeding
Rs.2,00,000/- | Rs. _____ |
| (c) Rs.5,00,001/- 10,00,000/- | 30,000+20% of income exceeding
Rs.5,00,000/- | Rs. _____ |
| (d) Rs.10,00,001 and above | Rs.1,30,000+30% of income exceed
-ing Rs.10,00,000/- | Rs. _____ |
14. Less :- Tax rebate U/S 87A equal to the amount of tax or Rs.2000/- which
is less for an individual having total income up to Rs.500000/- Rs. _____
15. Add :- Surcharge on payable tax as admissible Rs. _____
16. Add :- Education Cess @3% of payable tax Rs. _____
17. Less :- Tax rebate U/S 89 (i) on the arrear salary received
during the year. Rs. _____
18. Total Income Tax Payable (13-14+15+16-17) Rs. _____
19. Less :- Tax deducted at source up to _____ Rs. _____
20. Balance amount deductible from the salary for the month of _____ Rs. _____

Sig. of Assesses

Designation

Checked and found correct

Date

LDC/ UDC/OS

DDO

PERMISSIBLE DEDUCTIONS UNDER SECTION 80C, 80CCC & 80CCD

1. Contribution made towards CPF, GPF
2. Contribution made towards GSLIS
3. Payment of LIC Premium

Rs. _____
 Rs. _____
 Rs. _____

Actual amount of premium or 20 % of sum assured which ever is less.

S. No.	Policy No.	Sum Assured	Premium paid
01			Rs. _____
02			Rs. _____
03			Rs. _____
04			Rs. _____
05			Rs. _____

Total Rs. _____

4. Contribution for participation in Unit Linked Insurance Plan

S. No.	Policy No.	Sum Assured	Premium paid
01			Rs. _____
02			Rs. _____

Total Rs. _____

5. Contribution towards Postal Life Insurance

S. No.	Policy No.	Sum Assured	Premium paid
01			Rs. _____
02			Rs. _____

Total Rs. _____

6. National saving Certificate VIIIth issue purchased during the year

S. No.	Certificate No.	Date of purchase	Amount
01			
02			
03			
04			
05			

Total Rs. _____

7. Accrued Interest on National Saving Certificates :-

S. No.	Certificate No.	Date of purchase	Amount	Interest Amount
01				
02				

Total Rs. _____

8. Public Provident Fund

S. No.	Account No.	Name of Bank/P.O.	Amount (Rs.)

9. Repayment of loan taken from Govt./Bank/Public Company/ Co-operative Society for purchase/construction residential house

Rs. _____

10. Investment to unit of any mutual fund under tax saving scheme

Rs. _____

Sl.	Certificate/Folio No.	Date	Amount

11. Payment of Tuition Fee for a maximum of two children

Rs. _____

12. Contribution to the new pension Scheme of LIC or any other insurer notified by the Central Govt. under section 80CCC

Rs. _____

13. Contribution to the new Pension Scheme of Govt: limited To 10 % of salary U/S 80CCD(1)

Rs. _____

14. Total Investment U/S 80C, 80CCC & 80CCD (1)

Rs. _____

15. Govt. contribution to new pension scheme limited to 10% salary And should be excluded from limit of Rs.1,00,000/-U/S 80CCD(2)

Rs. _____

Sig. of Assesses

PERMISSIBLE DEDUCTION UNDER SECTION 80D TO 80G OF INCOM TAX ACT - 1961.**01. DEDUCTION IN RESPECT OF MEDICAL INSURANCE PREMIA:-**

Under section 80(D) payment of Medical Insurance Premium
On the approved scheme of GIC out of assessee's taxable income,
Is deductible up to a maximum of Rs. 15, 000/-

Rs. _____

02. DEDUCTION IN RESPECT OF MAINTENANCE INCLUDING MEDICAL TREATMENT OF HANDICAPPED DEPENDENTS

Under section 80DD any expenditure incurred towards Medical
Treatment, training & rehabilitation of physically handicapped
Dependents and deposit under any scheme framed by LIC for
Maintenance of handicapped dependents subject to maximum
Rs.50, 000/- is deductible from total income of the assessee.
A higher deduction of Rs.100000/- shall be allowed where such
Dependent in a person having disability over 80%.

Rs. _____

03. DEDUCTION IN RESPECT OF MEDICAL TREATMENT :-

U/S80DDB Rs.40,000/- or actual expenditure incurred for
Medical Treatment of a specified disease or ailment, which
ever is less is deductible from total income of the assessee.

Rs. _____

04. DEDUCTION IN THE CASE OF ASSESSEE WHO ARE TOTALLY OR PARTIALLY BLIND OR PHYSICALLY HANDICAPPED (At least 40%).

U/S 80(U) a sum of Rs.50, 000/- is deductible from the assessee
total income for the year. A higher deduction of Rs.75000/- shall
be allowed to a person with severe disability.

Rs. _____

05. DEDUCTION IN RESPECT OF PAYMENT OF INTEREST ON LOAN TAKEN FOR HIGHER EDUCATION :-

Under section 80 E amount of interest paid during the year
On loan taken from Bank or any notified financial company for
Higher Education of self, spouse & children from total income.

Rs. _____

06. DEDUCTION IN RESPECT OF DONATION PAID TO CERTAIN FUNDS:-**(I) 100% of donation paid in the following funds subject to maximum**

Of 10% of gross total income as reduced by amount deductible

Under section 80 D to 80 U

- (a) National Defense Fund
- (b) Prime Minister's National Relief Fund
- (c) Prime Minister's Armenia Earth Quake Relief Fund
- (d) Africa (Public Contribution of India) Fund
- (e) National Foundation for Communal Harmony
- (f) The Chief Minister Earth Quake Relief Fund, Maharashtra

Rs. _____

Rs. _____

Rs. _____

Rs. _____

Rs. _____

Rs. _____

(II) 50% of the donation paid in following funds subject to maximum

Amount as stated above:-

- (a) Jawahar Lal Nehru Memorial Fund
- (b) Prime Minister Draught Relief Fund
- (c) National Children's Fund
- (d) Indira Gandhi Memorial Trust
- (e) Rajeev Gandhi Foundation

Rs. _____

Rs. _____

Rs. _____

Rs. _____

Rs. _____

07. U/S 80TTA a deduction upto 10,000/- is allowed for interest from saving Bank Account.**08. TOTAL DEDUCTIBLE AMOUNT: -**

Rs. _____

Note: - In respect of any other donations to approved institution/Charitable trusts
under section 80 G the employee has to Claim refund from the Income Tax Officer.

Sig.of Assesses